

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Fiscal Year 2011

July 1, 2010 - June 30, 2011
Rockville, Maryland

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Prepared by the
DEPARTMENT OF FINANCE

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Fiscal Year 2011
July 1, 2010 - June 30, 2011

Montgomery County, Maryland
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended June 30, 2011
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SUPPLEMENTARY DATA

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Special Taxing Districts:

RECREATION - Accounts for the fiscal activity relating to providing recreational services throughout the County, except for certain cities and towns that provide their own recreational services.

FIRE TAX DISTRICT - Accounts for the fiscal activities related to providing fire and rescue services throughout the County. To a great extent, tax revenues are distributed to independent fire and rescue corporations that provide these services.

MASS TRANSIT FACILITIES - Accounts for the fiscal activities of planning, developing, and financing transit facilities within the County-wide Mass Transit District.

URBAN DISTRICTS - Bethesda; Silver Spring; Wheaton: Accounts for the fiscal activity related to the maintenance and enhancement of the business districts of these communities.

NOISE ABATEMENT DISTRICTS - Bradley and Cabin John: Accounts for the fiscal activity related to the accumulation of resources to pay debt service on bonds issued to finance the construction of noise abatement barriers along Interstate 495 (the "beltway").

REHABILITATION LOAN - Accounts for loans to homeowners of eligible income to finance rehabilitation required to make their homes conform to applicable Montgomery County Code requirements.

ECONOMIC DEVELOPMENT - Accounts for the economic development programs of the County, comprised of loans and grants, which are designed to assist private employers who are located or plan to locate or substantially expand operations in the County.

CABLE TV - Accounts for the franchise fee and gross receipts revenues and the administration of cable television activities in the County.

Other:

AGRICULTURAL TRANSFER TAX - Accounts for agricultural transfer tax revenues to be used for an approved agricultural land preservation program.

DRUG ENFORCEMENT FORFEITURES - Accounts for the fiscal activity of cash and other property forfeited to the County during drug enforcement operations. These resources are used for law enforcement and public education programs.

WATER QUALITY PROTECTION - Accounts for the fiscal activity relating to maintenance of certain storm water management facilities.

RESTRICTED DONATIONS - Accounts for donations and contributions received by the County that are restricted for use in specific County programs.

MAJOR GOVERNMENTAL FUNDS

This section also includes budget-to-actual schedules for the following major governmental funds:

DEBT SERVICE

CAPITAL PROJECTS

MONTGOMERY COUNTY, MARYLAND
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2011
Exhibit B-1

	Special Taxing Districts	Rehabilitation Loan	Economic Development	Cable TV	Other	Total Nonmajor Governmental Funds
ASSETS						
Equity in pooled cash and investments	\$ 16,171,009	\$ 870,388	\$ 1,155,575	\$ 10,182	\$ 17,438,000	\$ 35,645,154
Cash	7,800	-	-	-	25,000	32,800
Receivables (net of allowances for uncollectibles):						
Property taxes	4,089,769	-	-	-	-	4,089,769
Accounts	594,831	-	-	4,698,036	132,883	5,425,750
Notes	-	-	1,149,343	-	-	1,149,343
Parking violations	311,629	-	-	-	-	311,629
Mortgages receivable	-	3,591,778	-	-	-	3,591,778
Due from other governments	1,579,043	-	-	56,800	-	1,635,843
Prepays	164,978	-	-	-	12,342	177,320
Total Assets	<u>\$ 22,919,059</u>	<u>\$ 4,462,166</u>	<u>\$ 2,304,918</u>	<u>\$ 4,765,018</u>	<u>\$ 17,608,225</u>	<u>\$ 52,059,386</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 1,550,913	\$ -	\$ -	\$ 469,853	\$ 607,899	\$ 2,628,665
Accrued liabilities	13,970,715	-	5,691	294,400	432,652	14,703,458
Deposits	-	-	-	163,798	-	163,798
Due to other funds	9,320,647	-	3,167	433,570	65,066	9,822,450
Due to component units	4,470	-	-	-	-	4,470
Due to other governments	11,678	-	-	623,904	-	635,582
Deferred revenue	4,440,249	-	-	-	102,817	4,543,066
Total Liabilities	<u>29,298,672</u>	<u>-</u>	<u>8,858</u>	<u>1,985,525</u>	<u>1,208,434</u>	<u>32,501,489</u>
Fund Balances:						
Nonspendable	30,213	3,591,778	1,149,343	-	12,342	4,783,676
Restricted	2,298,092	870,388	1,146,717	1,761,656	5,921,059	11,997,912
Committed	7,480,064	-	-	1,017,837	10,466,390	18,964,291
Unassigned	(16,187,982)	-	-	-	-	(16,187,982)
Total Fund Balances	<u>(6,379,613)</u>	<u>4,462,166</u>	<u>2,296,060</u>	<u>2,779,493</u>	<u>16,399,791</u>	<u>19,557,897</u>
Total Liabilities and Fund Balances	<u>\$ 22,919,059</u>	<u>\$ 4,462,166</u>	<u>\$ 2,304,918</u>	<u>\$ 4,765,018</u>	<u>\$ 17,608,225</u>	<u>\$ 52,059,386</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-2

	Special Taxing Districts	Rehabilitation Loan	Economic Development	Cable TV	Other	Total Nonmajor Governmental Funds
REVENUES						
Taxes	\$ 265,537,354	\$ -	\$ -	\$ -	\$ 566,612	\$ 266,103,966
Licenses and permits	2,474,050	-	-	-	-	2,474,050
Intergovernmental	25,844,724	-	-	-	596	25,845,320
Charges for services	34,365,088	-	-	22,293,255	11,827,631	68,485,974
Fines and forfeitures	681,326	-	-	-	2,164,535	2,845,861
Investment income (loss)	5,986	66,148	55,489	571	7,097	135,291
Miscellaneous	326,143	450	274,731	18,000	3,274,441	3,893,765
Total Revenues	<u>329,234,671</u>	<u>66,598</u>	<u>330,220</u>	<u>22,311,826</u>	<u>17,840,912</u>	<u>369,784,227</u>
EXPENDITURES						
General government	6,873,769	-	803,771	399,853	835,337	8,912,730
Public safety	186,071,441	-	-	-	783,889	186,855,330
Public works and transportation	105,462,189	-	-	-	-	105,462,189
Culture and recreation	25,242,226	-	-	9,893,904	-	35,136,130
Environment	-	-	-	-	10,042,662	10,042,662
Total Expenditures	<u>323,649,625</u>	<u>-</u>	<u>803,771</u>	<u>10,293,757</u>	<u>11,661,888</u>	<u>346,409,041</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>5,585,046</u>	<u>66,598</u>	<u>(473,551)</u>	<u>12,018,069</u>	<u>6,179,024</u>	<u>23,375,186</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	17,471,652	-	619,520	-	-	18,091,172
Transfers (out)	(40,616,970)	-	-	(12,710,563)	(4,347,758)	(57,675,291)
Total Other Financing Sources (Uses)	<u>(23,145,318)</u>	<u>-</u>	<u>619,520</u>	<u>(12,710,563)</u>	<u>(4,347,758)</u>	<u>(39,584,119)</u>
Net Change in Fund Balances	(17,560,272)	66,598	145,969	(692,494)	1,831,266	(16,208,933)
Fund Balances - Beginning of Year	11,180,659	4,395,568	2,150,091	3,471,987	14,568,525	35,766,830
Fund Balances - End of Year	<u>\$ (6,379,613)</u>	<u>\$ 4,462,166</u>	<u>\$ 2,296,060</u>	<u>\$ 2,779,493</u>	<u>\$ 16,399,791</u>	<u>\$ 19,557,897</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS
JUNE 30, 2011
Exhibit B-3

	Recreation	Fire Tax District	Mass Transit Facilities	Urban Districts	Noise Abatement Districts	Total
ASSETS						
Equity in pooled cash and investments	\$ 2,980,246	\$ 34,371	\$ 11,309,968	\$ 1,822,187	\$ 24,237	\$ 16,171,009
Cash	5,450	-	2,350	-	-	7,800
Receivables (net of allowances for uncollectibles):						
Property taxes	414,846	2,501,955	1,105,400	67,568	-	4,089,769
Accounts	88,028	55,530	321,853	129,420	-	594,831
Parking violations	-	-	311,629	-	-	311,629
Due from other governments	-	872,632	706,411	-	-	1,579,043
Prepays	9,325	134,765	20,888	-	-	164,978
Total Assets	<u>\$ 3,497,895</u>	<u>\$ 3,599,253</u>	<u>\$ 13,778,499</u>	<u>\$ 2,019,175</u>	<u>\$ 24,237</u>	<u>\$ 22,919,059</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 393,304	\$ 522,314	\$ 597,751	\$ 37,544	\$ -	\$ 1,550,913
Accrued liabilities	1,398,354	8,770,841	3,636,576	164,944	-	13,970,715
Due to other funds	176,997	7,757,279	1,344,858	41,513	-	9,320,647
Due to component units	4,470	-	-	-	-	4,470
Due to other governments	11,678	-	-	-	-	11,678
Deferred revenue	386,032	2,736,801	1,172,943	144,473	-	4,440,249
Total Liabilities	<u>2,370,835</u>	<u>19,787,235</u>	<u>6,752,128</u>	<u>388,474</u>	<u>-</u>	<u>29,298,672</u>
Fund Balances:						
Nonspendable	9,325	-	20,888	-	-	30,213
Restricted	682,231	-	387,675	1,203,949	24,237	2,298,092
Committed	435,504	-	6,617,808	426,752	-	7,480,064
Unassigned	-	(16,187,982)	-	-	-	(16,187,982)
Total Fund Balances	<u>1,127,060</u>	<u>(16,187,982)</u>	<u>7,026,371</u>	<u>1,630,701</u>	<u>24,237</u>	<u>(6,379,613)</u>
Total Liabilities and Fund Balances	<u>\$ 3,497,895</u>	<u>\$ 3,599,253</u>	<u>\$ 13,778,499</u>	<u>\$ 2,019,175</u>	<u>\$ 24,237</u>	<u>\$ 22,919,059</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-4

	Recreation	Fire Tax District	Mass Transit Facilities	Urban Districts	Noise Abatement Districts	Total
REVENUES						
Taxes	\$ 27,778,904	\$ 171,235,970	\$ 65,220,117	\$ 1,260,289	\$ 42,074	\$ 265,537,354
Licenses and permits	-	1,675,372	798,678	-	-	2,474,050
Intergovernmental	-	3,111,749	22,732,975	-	-	25,844,724
Charges for services	9,038,025	1,660,088	23,388,836	278,139	-	34,365,088
Fines and forfeitures	-	-	681,326	-	-	681,326
Investment income (loss)	2,135	(829)	3,923	750	7	5,986
Miscellaneous	104,640	56,834	164,669	-	-	326,143
Total Revenues	36,923,704	177,739,184	112,990,524	1,539,178	42,081	329,234,671
EXPENDITURES						
General government	-	-	-	6,873,769	-	6,873,769
Public safety	-	186,071,441	-	-	-	186,071,441
Public works and transportation	-	-	105,462,189	-	-	105,462,189
Culture and recreation	25,242,226	-	-	-	-	25,242,226
Total Expenditures	25,242,226	186,071,441	105,462,189	6,873,769	-	323,649,625
Excess (Deficiency) of Revenues over (under) Expenditures	11,681,478	(8,332,257)	7,528,335	(5,334,591)	42,081	5,585,046
OTHER FINANCING SOURCES (USES)						
Transfers in	1,409,460	-	10,422,782	5,639,410	-	17,471,652
Transfers (out)	(12,070,758)	(12,444,683)	(15,711,884)	(355,690)	(33,955)	(40,616,970)
Total Other Financing Sources (Uses)	(10,661,298)	(12,444,683)	(5,289,102)	5,283,720	(33,955)	(23,145,318)
Net Change in Fund Balances	1,020,180	(20,776,940)	2,239,233	(50,871)	8,126	(17,560,272)
Fund Balances - Beginning of Year	106,880	4,588,958	4,787,138	1,681,572	16,111	11,180,659
Fund Balances - End of Year	\$ 1,127,060	\$ (16,187,982)	\$ 7,026,371	\$ 1,630,701	\$ 24,237	\$ (6,379,613)

MONTGOMERY COUNTY, MARYLAND
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS - OTHER
 JUNE 30, 2011
Exhibit B-5

	Agricultural Transfer Tax	Drug Enforcement Forfeitures	Water Quality Protection	Restricted Donations	Totals
ASSETS					
Equity in pooled cash and investments	\$ 3,803,592	\$ 3,686,701	\$ 5,982,094	\$ 3,965,613	\$ 17,438,000
Cash	-	25,000	-	-	25,000
Receivables (net of allowances for uncollectibles):					
Accounts	-	-	102,818	30,065	132,883
Prepays	-	-	-	12,342	12,342
Total Assets	<u>\$ 3,803,592</u>	<u>\$ 3,711,701</u>	<u>\$ 6,084,912</u>	<u>\$ 4,008,020</u>	<u>\$ 17,608,225</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 29,999	\$ 568,176	\$ 9,724	\$ 607,899
Accrued liabilities	-	-	432,652	-	432,652
Due to other funds	-	-	65,066	-	65,066
Deferred revenue	-	-	102,817	-	102,817
Total Liabilities	<u>-</u>	<u>29,999</u>	<u>1,168,711</u>	<u>9,724</u>	<u>1,208,434</u>
Fund Balances:					
Nonspendable	-	-	-	12,342	12,342
Restricted	-	-	2,002,491	3,918,568	5,921,059
Committed	<u>3,803,592</u>	<u>3,681,702</u>	<u>2,913,710</u>	<u>67,386</u>	<u>10,466,390</u>
Total Fund Balances	<u>3,803,592</u>	<u>3,681,702</u>	<u>4,916,201</u>	<u>3,998,296</u>	<u>16,399,791</u>
Total Liabilities and Fund Balances	<u>\$ 3,803,592</u>	<u>\$ 3,711,701</u>	<u>\$ 6,084,912</u>	<u>\$ 4,008,020</u>	<u>\$ 17,608,225</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS - OTHER
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-6

	Agricultural Transfer Tax	Drug Enforcement Forfeitures	Water Quality Protection	Restricted Donations	Totals
REVENUES					
Taxes	\$ 566,612	\$ -	\$ -	\$ -	\$ 566,612
Intergovernmental	-	-	-	596	596
Charges for services	-	-	11,827,631	-	11,827,631
Fines and forfeitures	-	2,164,535	-	-	2,164,535
Investment income	1,142	981	2,337	2,637	7,097
Miscellaneous - contributions	-	-	-	3,274,441	3,274,441
Total Revenues	<u>567,754</u>	<u>2,165,516</u>	<u>11,829,968</u>	<u>3,277,674</u>	<u>17,840,912</u>
EXPENDITURES					
General government	-	-	-	835,337	835,337
Public safety	-	783,889	-	-	783,889
Environment	<u>226,645</u>	<u>-</u>	<u>9,816,017</u>	<u>-</u>	<u>10,042,662</u>
Total Expenditures	<u>226,645</u>	<u>783,889</u>	<u>9,816,017</u>	<u>835,337</u>	<u>11,661,888</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>341,109</u>	<u>1,381,627</u>	<u>2,013,951</u>	<u>2,442,337</u>	<u>6,179,024</u>
OTHER FINANCING SOURCES (USES)					
Transfers (out)	<u>(1,617,200)</u>	<u>-</u>	<u>(2,730,558)</u>	<u>-</u>	<u>(4,347,758)</u>
Total Other Financing Sources (Uses)	<u>(1,617,200)</u>	<u>-</u>	<u>(2,730,558)</u>	<u>-</u>	<u>(4,347,758)</u>
Net Change in Fund Balances	(1,276,091)	1,381,627	(716,607)	2,442,337	1,831,266
Fund Balances - Beginning of Year	<u>5,079,683</u>	<u>2,300,075</u>	<u>5,632,808</u>	<u>1,555,959</u>	<u>14,568,525</u>
Fund Balances - End of Year	<u>\$ 3,803,592</u>	<u>\$ 3,681,702</u>	<u>\$ 4,916,201</u>	<u>\$ 3,998,296</u>	<u>\$ 16,399,791</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-7

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
Revenues:				
Intergovernmental	\$ 3,858,410	\$ 3,858,410	\$ 5,102,186	\$ 1,243,776
Investment Income:				
Pooled investment income	689,570	689,570	130,638	(558,932)
Other investment income	592,570	592,570	1,053,997	461,427
Total Investment Income	1,282,140	1,282,140	1,184,635	(97,505)
Total Revenues	5,140,550	5,140,550	6,286,821	1,146,271
Expenditures:				
Operating:				
Principal and Interest for General Obligation Bonds:				
General county	26,755,120	27,162,873	27,003,518	159,355
Roads and storm drainage	54,807,900	54,385,752	53,086,858	1,298,894
Parks and recreation	8,264,900	8,264,900	8,254,746	10,154
Public schools	112,965,990	112,655,033	111,502,816	1,152,217
Community college	10,601,800	10,912,757	10,912,757	-
Public housing	87,540	87,540	34,920	52,620
Recreation	7,846,590	7,846,590	7,880,932	(34,342)
Fire and rescue	5,236,630	5,236,630	5,488,984	(252,354)
Mass transit	3,489,700	3,286,596	3,265,863	20,733
Bradley noise abatement district	26,180	26,180	26,179	1
Cabin John noise abatement district	7,780	7,780	7,776	4
Issuing costs	4,673,937	5,562,932	5,562,931	1
Bond anticipation note interest	1,962,500	1,087,900	1,087,898	2
Principal and interest on long-term equipment notes	-	2,751,689	2,751,687	2
Principal and interest on Revenue Bonds	-	1,131,387	1,131,386	1
Long-term leases:				
General Fund	12,515,380	12,515,380	12,144,619	370,761
Recreation	2,325,820	2,325,820	2,325,813	7
Montgomery Housing Initiative	2,573,580	2,573,580	2,575,702	(2,122)
Mass transit	3,600,000	3,803,104	3,803,104	-
Fire and rescue	4,509,230	4,509,230	4,509,225	5
Water and Sewer	413,480	413,480	-	413,480
Total Expenditures	262,664,057	266,547,133	263,357,714	3,189,419
Excess of Revenues over (under) Expenditures	(257,523,507)	(261,406,583)	(257,070,893)	4,335,690
Other Financing Sources (Uses):				
Transfers In (Out):				
From General Fund	226,908,900	227,049,369	220,150,085	(6,899,284)
From Special Revenue Funds:				
Recreation	10,172,410	10,172,410	9,968,826	(203,584)
Mass Transit	7,089,700	8,751,004	8,270,604	(480,400)
Bradley Noise Abatement District	26,180	26,180	26,179	(1)
Cabin John Noise Abatement District	7,780	7,780	7,776	(4)
Fire Tax District	9,745,860	10,633,315	10,599,296	(34,019)
Montgomery Housing Initiative	2,573,580	2,573,580	2,575,702	2,122
Water and Sewer	413,480	413,480	-	(413,480)
Liquor Control Fund	-	1,131,387	1,131,223	(164)
Motor Pool	-	62,461	62,460	(1)
Total Other Financing Sources (Uses)	256,937,890	260,820,966	252,792,151	(8,028,815)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(585,617)	(585,617)	(4,278,742)	(3,693,125)
Fund Balance - Beginning of Year	(41,792)	(41,792)	(41,792)	-
Fund Balance - End of Year	\$ (627,409)	\$ (627,409)	\$ (4,320,534)	\$ (3,693,125)

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONCLUDED
DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-7

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:				
	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - budgetary basis	\$ 6,286,821	\$ 263,357,714	\$ 252,792,151	\$ (4,278,742)
Reconciling items:				
Elimination of encumbrances outstanding	-	(1,154,946)	-	1,154,946
Bond anticipation note activity	-	-	(325,000,000)	(325,000,000)
Premium on Go Bonds	-	-	26,175,252	26,175,252
Lease revenue bond activity not required to be budgeted	3,292,009	3,292,009	-	-
Issuing costs for:				
General obligation bonds	-	-	484,133	484,133
Revenue bonds	-	-	143,349	143,349
Proceeds of:				
General obligation bonds	-	-	301,320,000	301,320,000
As reported - GAAP basis	<u>\$ 9,578,830</u>	<u>\$ 265,494,777</u>	<u>\$ 255,914,885</u>	<u>\$ (1,062)</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-8

	Budget		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Taxes	\$ 26,645,000	\$ 26,645,000	\$ 41,286,326	\$ 14,641,326
Intergovernmental	15,867,000	15,867,000	33,559,158	17,692,158
Charges for services	132,000	132,000	-	(132,000)
Investment income:				
Pooled	529,076	529,076	8,076	(521,000)
Miscellaneous	5,361,000	5,361,000	2,360,193	(3,000,807)
Total Revenues	48,534,076	48,534,076	77,213,753	28,679,677
Expenditures - Capital Projects	706,216,945	1,030,761,164	644,319,443	386,441,721
Excess of Revenues over (under) Expenditures	(657,682,869)	(982,227,088)	(567,105,690)	415,121,398
Other Financing Sources (Uses):				
Transfers In:	21,131,000	21,131,000	26,822,267	5,691,267
Transfers Out:				
Transfer to Montgomery Housing Initiative	-	(15,430,595)	(15,430,595)	-
Sale of land	-	-	1,421,447	1,421,447
Proceeds from bond anticipation notes	151,207,259	151,207,259	400,000,000	248,792,741
General Obligation Bonds Issued	170,277,100	170,277,100	-	(170,277,100)
Premium on Long Term Debt	1,289,015	1,289,015	1,305,143	16,128
Proceeds from Certificates of Participation	29,360,000	29,360,000	29,360,000	-
Recovery zone bonds	23,680,000	23,680,000	23,680,000	-
Proceeds from Lease Financing	11,591,555	11,591,555	-	(11,591,555)
Total Other Financing Sources (Uses)	408,535,929	393,105,334	467,158,262	74,052,928
Excess of Revenues and				
Other Financing Sources over (under)				
Expenditures and Other Financing Uses	(249,146,940)	(589,121,754)	(99,947,428)	489,174,326
Fund Balance - Beginning of Year	249,146,940	(184,080,976)	(184,080,976)	-
Fund Balance - End of Year	\$ -	\$ (773,202,730)	\$ (284,028,404)	\$ 489,174,326

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - Budgetary basis	\$ 77,213,753	\$ 644,319,443	\$ 467,158,262	\$ (99,947,428)
Reconciling Items:				
Elimination of encumbrances outstanding	-	(345,726,103)	-	345,726,103
Expenditures of bond proceeds for component units	-	197,716,548	-	(197,716,548)
As reported - GAAP Basis	\$ 77,213,753	\$ 496,309,888	\$ 467,158,262	\$ 48,062,127

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RECREATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-9

	Budget			Variance
	Original	Final		Positive
	Budget	Budget	Actual	(Negative)
Revenues:				
Taxes - property	\$ 27,996,630	\$ 27,996,630	\$ 27,778,904	\$ (217,726)
Charges for services - activity fees	11,553,700	11,553,700	9,038,025	(2,515,675)
Investment income	90,000	90,000	2,135	(87,865)
Miscellaneous	(105,360)	(105,360)	104,640	210,000
Total Revenues	39,534,970	39,534,970	36,923,704	(2,611,266)
Expenditures:				
Personnel costs	15,987,020	15,987,020	15,529,810	457,210
Operating	9,909,650	9,909,650	8,500,620	1,409,030
Total Expenditures	25,896,670	25,896,670	24,030,430	1,866,240
Excess of Revenues over (under) Expenditures	13,638,300	13,638,300	12,893,274	(745,026)
Other Financing Sources (Uses):				
Transfers In (Out):				
From General Fund	1,409,460	1,409,460	1,409,460	-
To General Fund	(3,765,140)	(3,765,140)	(3,765,140)	-
To Debt Service Fund	(10,172,410)	(10,172,410)	(9,968,826)	203,584
Total Other Financing Sources (Uses)	(12,528,090)	(12,528,090)	(12,324,506)	203,584
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	1,110,210	1,110,210	568,768	(541,442)
Fund Balance - Beginning of Year	211,341	211,341	211,341	-
Fund Balance - End of Year	\$ 1,321,551	\$ 1,321,551	\$ 780,109	\$ (541,442)

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 568,768
Reconciling items:	
Cancellation of prior year encumbrances	15,908
Elimination of encumbrances outstanding	435,504
GAAP - Net Change in Fund Balance	\$ 1,020,180

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE TAX DISTRICT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-10

	Budget		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Taxes - property	\$ 173,655,030	\$ 173,655,030	\$ 171,235,970	\$ (2,419,060)
Licenses and permits	1,901,460	1,901,460	1,675,372	(226,088)
Intergovernmental	1,293,000	1,293,000	3,111,749	1,818,749
Charges for services	16,037,750	16,037,750	1,660,088	(14,377,662)
Investment income	310,000	310,000	(829)	(310,829)
Miscellaneous	-	-	56,834	56,834
Total Revenues	<u>193,197,240</u>	<u>193,197,240</u>	<u>177,739,184</u>	<u>(15,458,056)</u>
Expenditures:				
Personnel costs	151,455,860	158,028,107	158,028,100	7
Operating	<u>30,975,367</u>	<u>28,343,151</u>	<u>28,343,142</u>	<u>9</u>
Total Expenditures	<u>182,431,227</u>	<u>186,371,258</u>	<u>186,371,242</u>	<u>16</u>
Excess of Revenues over (under) Expenditures	<u>10,766,013</u>	<u>6,825,982</u>	<u>(8,632,058)</u>	<u>(15,458,040)</u>
Other Financing Sources:				
Transfers In (Out):				
From General Fund	250,000	-	-	-
To Capital Projects Fund	-	(2,738,253)	(579,514)	2,158,739
To Debt Service	(9,745,860)	(10,633,315)	(10,599,296)	34,019
To General Fund	(120,750)	(120,750)	(120,750)	-
To Grants Fund	-	(1,145,123)	(1,145,123)	-
Total Other Financing Sources (Uses)	<u>(9,616,610)</u>	<u>(14,637,441)</u>	<u>(12,444,683)</u>	<u>2,192,758</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>1,149,403</u>	<u>(7,811,459)</u>	<u>(21,076,741)</u>	<u>(13,265,282)</u>
Fund Balance - Beginning of Year	-	4,495,207	4,495,207	-
Fund Balance - End of Year	<u>\$ 1,149,403</u>	<u>\$ (3,316,252)</u>	<u>\$ (16,581,534)</u>	<u>\$ (13,265,282)</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (21,076,741)
Reconciling items:	
Cancellation of prior year encumbrances	-
Elimination of encumbrances outstanding	299,801
GAAP - Net Change in Fund Balance	<u>\$ (20,776,940)</u>

MONTGOMERY COUNTY, MARYLAND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

MASS TRANSIT FACILITIES SPECIAL REVENUE FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Exhibit B-11

	Budget		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Taxes - property	\$ 66,227,040	\$ 66,227,040	\$ 65,220,117	\$ (1,006,923)
Licenses and permits	809,370	809,370	798,678	(10,692)
Intergovernmental	22,815,530	22,815,530	22,732,975	(82,555)
Charges for services:				
Fare receipts	18,156,430	18,156,430	22,828,182	4,671,752
Parking fees	1,479,540	1,479,540	1,241,980	(237,560)
Investment income	140,000	140,000	3,923	(136,077)
Miscellaneous	-	-	164,669	164,669
Total Revenues	109,627,910	109,627,910	112,990,524	3,362,614
Expenditures:				
Personnel costs	57,898,810	60,302,660	60,302,659	1
Operating	46,690,552	45,663,689	45,701,797	(38,108)
Total Division of Transit Services	104,589,362	105,966,349	106,004,456	(38,107)
Washington Suburban Transit Commission:				
Operating	133,851	133,851	72,746	61,105
Total Expenditures	104,723,213	106,100,200	106,077,202	22,998
Excess of Revenues over (under) Expenditures	4,904,697	3,527,710	6,913,322	3,385,612
Other Financing Sources:				
Transfers In (Out):				
From General Fund	531,310	531,310	531,310	-
From Enterprise Funds	11,093,390	10,535,800	9,891,472	(644,328)
To General Fund	(7,097,710)	(7,097,710)	(7,097,710)	-
To Debt Service	(7,089,700)	(8,751,004)	(8,270,604)	480,400
To Grants Fund	-	(250,000)	(250,000)	-
To Capital Projects Fund	(1,535,000)	(6,096,424)	(93,570)	6,002,854
Total Other Financing Sources (Uses)	(4,097,710)	(11,128,028)	(5,289,102)	5,838,926
Excess of Revenues and Other Financing Sources over (under)				
Expenditures and Other Financing Uses	806,987	(7,600,318)	1,624,220	9,224,538
Fund Balance - Beginning of Year	(806,987)	5,795,147	5,795,147	-
Fund Balance - End of Year	\$ -	\$ (1,805,171)	\$ 7,419,367	\$ 9,224,538

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other financing Uses	\$ 1,624,220
Reconciling items:	
Elimination of encumbrances outstanding	615,013
GAAP - Net Change in Fund Balance	\$ 2,239,233

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
URBAN DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-12

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
BETHESDA URBAN DISTRICT				
Revenues:				
Taxes - property	\$ 502,370	\$ 502,370	\$ 484,565	\$ (17,805)
Investment income	-	-	714	714
Charges for Services - maintenance fees	130,000	130,000	149,592	19,592
Total Revenues	632,370	632,370	634,871	2,501
Expenditures:				
Personnel costs	62,960	102,490	102,484	6
Operating	3,285,760	3,285,760	3,277,534	8,226
Total Expenditures	3,348,720	3,388,250	3,380,018	8,232
Excess of Revenues over (under) Expenditures	(2,716,350)	(2,755,880)	(2,745,147)	10,733
Other Financing Sources (Uses):				
Transfers in (Out)				
From Enterprise Funds	2,593,000	2,593,000	2,593,000	-
To General Fund	(7,910)	(7,910)	(7,910)	-
To Capital Projects Fund	(295,489)	(295,489)	-	295,489
Total Other Financing Sources (Use)	2,289,601	2,289,601	2,585,090	295,489
Excess of Revenues and other Financing Sources over (under)				
Expenditures and Other Financing Uses	(426,749)	(466,279)	(160,057)	306,222
Fund Balance - Beginning of Year	449,913	449,913	449,913	-
Fund Balance - End of Year	\$ 23,164	\$ (16,366)	\$ 289,856	\$ 306,222
SILVER SPRING URBAN DISTRICT				
Revenues:				
Taxes - property	\$ 663,120	\$ 663,120	\$ 626,757	\$ (36,363)
Charges for Services - maintenance fees	134,000	134,000	128,547	(5,453)
Total Revenues	797,120	797,120	755,304	(41,816)
Expenditures:				
Personnel costs	1,768,200	1,768,200	1,510,317	257,883
Operating	910,740	993,174	880,866	112,308
Total Expenditures	2,678,940	2,761,374	2,391,183	370,191
Excess of Revenues over (under) Expenditures	(1,881,820)	(1,964,254)	(1,635,879)	328,375
Other Financing Sources (Uses):				
Transfers in (Out)				
From Enterprise Funds	1,805,000	1,805,000	1,805,000	-
To General Fund	(220,500)	(220,500)	(220,500)	-
Total Other Financing Sources (Use)	1,584,500	1,584,500	1,584,500	-
Excess of Revenues and other Financing Sources over (under)				
Expenditures and Other Financing Uses	(297,320)	(379,754)	(51,379)	328,375
Fund Balance - Beginning of Year	437,290	437,290	437,290	-
Fund Balance - End of Year	\$ 139,970	\$ 57,536	\$ 385,911	\$ 328,375

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONCLUDED
URBAN DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-12

	Budget			Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
WHEATON URBAN DISTRICT				
Revenues:				
Taxes - property	\$ 171,640	\$ 171,640	\$ 148,967	\$ (22,673)
Investment income	-	-	36	36
Total Revenues	<u>171,640</u>	<u>171,640</u>	<u>149,003</u>	<u>(22,637)</u>
Expenditures:				
Personnel costs	1,017,250	1,017,250	985,004	32,246
Operating	<u>392,920</u>	<u>426,531</u>	<u>370,464</u>	<u>56,067</u>
Total Expenditures	<u>1,410,170</u>	<u>1,443,781</u>	<u>1,355,468</u>	<u>88,313</u>
Excess of Revenues over (under) Expenditures	<u>(1,238,530)</u>	<u>(1,272,141)</u>	<u>(1,206,465)</u>	<u>65,676</u>
Other Financing Sources (Uses):				
Transfers in (Out)				
From General Fund	949,090	949,090	949,090	-
From Enterprise Fund	292,320	292,320	292,320	-
To General Fund	<u>(127,280)</u>	<u>(127,280)</u>	<u>(127,280)</u>	<u>-</u>
Total Other Financing Sources (Use)	<u>1,114,130</u>	<u>1,114,130</u>	<u>1,114,130</u>	<u>-</u>
Excess of Revenues and other Financing Sources over (under)				
Expenditures and Other Financing Uses	(124,400)	(158,011)	(92,335)	65,676
Fund Balance - Beginning of Year	<u>164,131</u>	<u>164,131</u>	<u>164,131</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 39,731</u>	<u>\$ 6,120</u>	<u>\$ 71,796</u>	<u>\$ 65,676</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Bethesda	Silver Spring	Wheaton	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (160,057)	\$ (51,379)	\$ (92,335)	\$ (303,771)
Reconciling items - Change in mortgages and notes receivable				
Elimination of encumbrances outstanding	<u>3,958</u>	<u>179,172</u>	<u>69,770</u>	<u>252,900</u>
GAAP - Net Change in Fund Balance	<u>\$ (156,099)</u>	<u>\$ 127,793</u>	<u>\$ (22,565)</u>	<u>\$ (50,871)</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NOISE ABATEMENT DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-13

	Budget			Variance
	Original	Final	Actual	Favorable
	Budget	Budget		(Unfavorable)
BRADLEY NOISE ABATEMENT DISTRICT				
Revenues:				
Taxes - property	\$ 31,320	\$ 31,320	\$ 33,049	\$ 1,729
Investment Income	-	-	7	7
Total Revenues	<u>31,320</u>	<u>31,320</u>	<u>33,056</u>	<u>1,736</u>
Expenditures:				
Excess of Revenues over (under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources:				
Transfers In (Out):				
To Debt Service Fund	(26,180)	(26,180)	(26,179)	1
Total Other Financing Sources (Uses)	<u>(26,180)</u>	<u>(26,180)</u>	<u>(26,179)</u>	<u>1</u>
Excess of Revenues and other sources over (under) Expenditures	5,140	5,140	6,877	1,737
Fund Balance - Beginning of Year	7,600	7,600	12,467	4,867
Fund Balance - End of Year	<u>\$ 12,740</u>	<u>\$ 12,740</u>	<u>\$ 19,344</u>	<u>\$ 6,604</u>
CABIN JOHN NOISE ABATEMENT DISTRICT				
Revenues:				
Taxes - property	\$ 9,040	\$ 9,040	\$ 9,025	\$ (15)
Total Revenues	<u>9,040</u>	<u>9,040</u>	<u>9,025</u>	<u>(15)</u>
Expenditures:				
Excess of Revenues over (under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources:				
Transfers In (Out):				
Transfer to Debt Service Fund	(7,780)	(7,780)	(7,776)	4
Total Other Financing Sources (Uses)	<u>(7,780)</u>	<u>(7,780)</u>	<u>(7,776)</u>	<u>4</u>
Excess of Revenues and other sources over (under) Expenditures	1,260	1,260	1,249	(11)
Fund Balance - Beginning of Year	3,644	3,644	3,644	-
Fund Balance - End of Year	<u>\$ 4,904</u>	<u>\$ 4,904</u>	<u>\$ 4,893</u>	<u>\$ (11)</u>
Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures & Changes in Fund Balances:				
	Bradley Blvd.	Cabin John	Total	
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ 6,877</u>	<u>\$ 1,249</u>	<u>\$ 8,126</u>	
GAAP - Net Change in Fund Balance			<u>\$ 8,126</u>	

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REHABILITATION LOAN SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-14

	Budget			Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Investment income:				
Pooled investment income	\$ -	\$ -	\$ 256	\$ 256
Other interest income	-	-	65,892	65,892
Miscellaneous	-	-	450	450
Total Revenues	-	-	66,598	66,598
Expenditures:	-	-	-	-
Excess of Revenues over (under) Expenditures	-	-	66,598	66,598
Other Financing Sources (Uses):				
Loan repayments	-	-	609,340	609,340
Mortgage loans	(200,957)	(200,957)	(6,507)	194,450
Total Other Financing Sources (Uses)	(200,957)	(200,957)	602,833	803,790
Excess of Revenues and Other Financing Sources over (under)				
Expenditures and Other Financing Uses	(200,957)	(200,957)	669,431	870,388
Fund Balance - Beginning of Year	200,957	200,957	200,957	-
Fund Balance - End of Year	\$ -	\$ -	\$ 870,388	\$ 870,388

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 669,431
Reconciling items - Change in mortgages and notes receivable	(602,833)
GAAP - Net Change in fund Balance	\$ 66,598

MONTGOMERY COUNTY, MARYLAND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Exhibit B-15

	Budget		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Investment Income:				
Pooled investment income	\$ 19,520	\$ 19,520	\$ 339	\$ (19,181)
Other interest income	-	-	55,150	55,150
Total Investment Income	19,520	19,520	55,489	35,969
Miscellaneous	-	-	274,731	274,731
Total Revenues	19,520	19,520	330,220	310,700
Expenditures:				
Personnel costs	124,650	124,650	121,883	2,767
Operating	1,415,916	1,415,916	592,000	823,916
Total Expenditures	1,540,566	1,540,566	713,883	826,683
Excess of Revenues over (under) Expenditures	(1,521,046)	(1,521,046)	(383,663)	1,137,383
Other Financing Sources (Uses):				
Transfers In (Out):				
From General Fund	619,520	619,520	619,520	-
Loan repayment	213,400	213,400	222,734	9,334
Loan disbursements	(38,000)	(38,000)	(38,000)	-
Total Other Financing Sources (Uses)	794,920	794,920	804,254	9,334
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(726,126)	(726,126)	420,591	1,146,717
Fund Balance - Beginning of Year	726,126	726,126	726,126	-
Fund Balance - End of Year	\$ -	\$ -	\$ 1,146,717	\$ 1,146,717

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures & Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 420,591
Reconciling item: Change in notes receivable	(274,622)
GAAP - Net Change in Fund Balance	\$ 145,969

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CABLE TV SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-16

	Budget			Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Charges for services	\$ 20,355,000	\$ 20,355,000	\$ 22,293,255	\$ 1,938,255
Investment income	30,000	30,000	571	(29,429)
Miscellaneous	-	-	18,000	18,000
Total Revenues	<u>20,385,000</u>	<u>20,385,000</u>	<u>22,311,826</u>	<u>1,926,826</u>
Expenditures:				
Personnel costs	2,838,690	2,554,830	2,406,335	148,495
Operating	8,134,610	8,610,350	8,610,347	3
Total Expenditures	<u>10,973,300</u>	<u>11,165,180</u>	<u>11,016,682</u>	<u>148,498</u>
Excess of Revenues over (under) Expenditures	<u>9,411,700</u>	<u>9,219,820</u>	<u>11,295,144</u>	<u>2,075,324</u>
Other Financing Sources (Uses):				
Transfers In (Out):				
To General Fund	(9,328,460)	(9,142,010)	(11,920,460)	(2,778,450)
To Capital Projects Fund	(515,000)	(1,085,015)	(790,103)	294,912
Total Other Financing Sources (Uses)	<u>(9,843,460)</u>	<u>(10,227,025)</u>	<u>(12,710,563)</u>	<u>(2,483,538)</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>(431,760)</u>	<u>(1,007,205)</u>	<u>(1,415,419)</u>	<u>(408,214)</u>
Fund Balance - Beginning of Year	114,150	2,848,665	2,848,665	-
Fund Balance - End of Year	<u>\$ (317,610)</u>	<u>\$ 1,841,460</u>	<u>\$ 1,433,246</u>	<u>\$ (408,214)</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (1,415,419)
Reconciling items:	
Cancellation of prior year encumbrances	-
Elimination of encumbrances outstanding	722,925
GAAP - Net Change in Fund Balance	<u>\$ (692,494)</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRUG ENFORCEMENT FORFEITURES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-17

	Budget		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 2,164,535	\$ 2,164,535
Investment income	-	-	981	981
Total Revenues	-	-	2,165,516	2,165,516
Expenditures:				
Operating	-	2,273,299	938,941	1,334,358
Total Expenditures	-	2,273,299	938,941	1,334,358
Excess of Revenues over (under) Expenditures	-	(2,273,299)	1,226,575	3,499,874
Fund Balance - Beginning of Year	-	2,273,299	2,273,299	-
Fund Balance - End of Year	\$ -	\$ -	\$ 3,499,874	\$ 3,499,874

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 1,226,575
Reconciling items:	
Cancellation of prior year encumbrances	-
Elimination of encumbrances outstanding	155,052
GAAP - Net Change in Fund Balance	\$ 1,381,627

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER QUALITY PROTECTION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-18

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
Revenues:				
Charges for services - activity fees	\$ 11,725,680	\$ 11,725,680	\$ 11,827,631	\$ 101,951
Investment income	60,000	60,000	2,337	(57,663)
Total Revenues	11,785,680	11,785,680	11,829,968	44,288
Expenditures:				
Personnel costs	3,961,630	3,840,000	3,839,999	1
Operating	7,717,217	7,482,851	7,482,846	5
Total Expenditures	11,678,847	11,322,851	11,322,845	6
Excess of Revenues over (under) Expenditures	106,833	462,829	507,123	44,294
Other Financing Sources (Uses):				
Transfers In (Out):				
To General Fund	(555,880)	(555,880)	(555,880)	-
To Capital Projects Fund	(925,000)	(3,579,844)	(2,174,678)	1,405,166
Total Other Financing Sources	(1,480,880)	(4,135,724)	(2,730,558)	1,405,166
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(1,374,047)	(3,672,895)	(2,223,435)	1,449,460
Fund Balance - Beginning of Year	3,673,486	3,673,486	3,673,486	-
Fund Balance - End of Year	\$ 2,299,439	\$ 591	\$ 1,450,051	\$ 1,449,460

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (2,223,435)
Reconciling items:	
Cancellation of prior year encumbrances	-
Elimination of encumbrances outstanding	1,506,828
GAAP - Net Change in Fund Balance	\$ (716,607)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RESTRICTED DONATIONS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit B-19

	Budget		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 596	\$ 596
Investment income	-	-	2,637	2,637
Miscellaneous - contributions	-	-	3,274,441	3,274,441
Total Revenues	-	-	3,277,674	3,277,674
Expenditures				
Operating	1,545,524	1,545,524	902,723	642,801
Total Expenditures	1,545,524	1,545,524	902,723	642,801
Excess of Revenues over (under) Expenditures	(1,545,524)	(1,545,524)	2,374,951	3,920,475
Fund Balance - Beginning of Year	1,545,524	1,545,524	1,545,524	-
Fund Balance - End of Year	\$ -	\$ -	\$ 3,920,475	\$ 3,920,475

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures & Changes in Fund Balances:

Budgetary - Excess of Revenues and Other Financing Sources over (under)	
Expenditures and Other Financing Uses	\$ 2,374,951
Reconciling items:	
Cancellation of prior year encumbrances	-
Elimination of encumbrances outstanding	67,386
GAAP - Net Change in Fund Balance	<u>\$ 2,442,337</u>

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations where:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity;
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

PERMITTING SERVICES - Accounts for most of the fiscal activity of permitting programs within the County, such as building permits, construction code enforcement, flood plain management, land use compliance, plan review, sediment control, stormwater management, well and septic regulatory services, fire code review, and public access construction.

COMMUNITY USE OF PUBLIC FACILITIES - Accounts for the fiscal activity related to renting public facilities to community organizations.

MAJOR ENTERPRISE FUNDS

This section also includes budget-to-actual schedules for the following major enterprise funds:

LIQUOR

SOLID WASTE ACTIVITIES

PARKING LOT DISTRICTS

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2011
Exhibit C-1

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
ASSETS			
Current Assets:			
Equity in pooled cash and investments	\$ 8,740,687	\$ 5,455,490	\$ 14,196,177
Receivables:			
Accounts	79,860	12,086	91,946
Total Current Assets	<u>8,820,547</u>	<u>5,467,576</u>	<u>14,288,123</u>
Noncurrent Assets:			
Capital Assets:			
Furniture, fixtures, equipment, and machinery	1,844,353	120,233	1,964,586
Automobiles and trucks	<u>215,595</u>	<u>-</u>	<u>215,595</u>
Subtotal	2,059,948	120,233	2,180,181
Less: Accumulated depreciation	<u>1,833,884</u>	<u>101,652</u>	<u>1,935,536</u>
Total Capital Assets (net of accumulated depreciation)	<u>226,064</u>	<u>18,581</u>	<u>244,645</u>
Total Assets	<u>9,046,611</u>	<u>5,486,157</u>	<u>14,532,768</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	70,047	159,286	229,333
Deposits	8,739,723	-	8,739,723
Accrued Liabilities	2,544,513	255,804	2,800,317
Due to other funds	1,005,768	40,763	1,046,531
Due to component units	-	687,362	687,362
Unearned revenue	<u>112,034</u>	<u>2,221,750</u>	<u>2,333,784</u>
Total Current Liabilities	<u>12,472,085</u>	<u>3,364,965</u>	<u>15,837,050</u>
Noncurrent Liabilities:			
Compensated absences	497,713	47,671	545,384
Other postemployment benefits	<u>1,260,848</u>	<u>159,078</u>	<u>1,419,926</u>
Total Noncurrent Liabilities	<u>1,758,561</u>	<u>206,749</u>	<u>1,965,310</u>
Total Liabilities	<u>14,230,646</u>	<u>3,571,714</u>	<u>17,802,360</u>
NET ASSETS			
Invested in capital, net of related debt	226,064	18,581	244,645
Unrestricted	<u>(5,410,099)</u>	<u>1,895,862</u>	<u>(3,514,237)</u>
Total Net Assets	<u>\$ (5,184,035)</u>	<u>\$ 1,914,443</u>	<u>\$ (3,269,592)</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit C-2

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	\$ 2,714,605	\$ 9,671,240	\$ 12,385,845
Licenses and permits	27,755,635	-	27,755,635
Fines and penalties	64,193	-	64,193
Total Operating Revenues	<u>30,534,433</u>	<u>9,671,240</u>	<u>40,205,673</u>
OPERATING EXPENSES			
Personnel costs	20,096,429	2,134,173	22,230,602
Other post employment contributions	1,758,488	221,862	1,980,350
Postage	19,035	5,770	24,805
Insurance	156,970	-	156,970
Supplies and materials	56,431	203,721	260,152
Contractual services	295,626	3,969,834	4,265,460
Communications	192,138	52,530	244,668
Transportation	427,675	5,742	433,417
Public utility services	-	1,847,496	1,847,496
Rentals	2,051,356	274,061	2,325,417
Maintenance	293,443	2,360	295,803
Depreciation	138,257	7,930	146,187
Other	4,595	1,738	6,333
Total Operating Expenses	<u>25,490,443</u>	<u>8,727,217</u>	<u>34,217,660</u>
Operating Income	<u>5,043,990</u>	<u>944,023</u>	<u>5,988,013</u>
NONOPERATING REVENUES (EXPENSES)			
Investment income	4,986	1,831	6,817
Interest expense	(128)	-	(128)
Other revenue	2,623	6,634	9,257
Total Nonoperating Revenues	<u>7,481</u>	<u>8,465</u>	<u>15,946</u>
Income Before Transfers	<u>5,051,471</u>	<u>952,488</u>	<u>6,003,959</u>
Transfers In (Out):			
Transfers in	-	25,000	25,000
Transfers out	<u>(2,978,070)</u>	<u>(326,290)</u>	<u>(3,304,360)</u>
Total Transfers In (Out)	<u>(2,978,070)</u>	<u>(301,290)</u>	<u>(3,279,360)</u>
Change in Net Assets	2,073,401	651,198	2,724,599
Total Net Assets - Beginning of Year	<u>(7,257,436)</u>	<u>1,263,245</u>	<u>(5,994,191)</u>
Total Net Assets - End of Year	<u>\$ (5,184,035)</u>	<u>\$ 1,914,443</u>	<u>\$ (3,269,592)</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit C-3

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 29,283,715	\$ 9,661,142	\$ 38,944,857
Payments to suppliers	(5,044,489)	(6,111,446)	(11,155,935)
Payments to employees	(19,592,206)	(2,055,371)	(21,647,577)
Internal activity - operating payments from other funds	1,153,770	-	1,153,770
Other operating receipts	21,212,968	-	21,212,968
Other operating payments	(21,191,317)	-	(21,191,317)
Other revenue	2,623	6,634	9,257
Net cash provided (Used) by Operating Activities	<u>5,825,064</u>	<u>1,500,959</u>	<u>7,326,023</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating subsidies receipts and transfers from other funds	605,000	25,000	630,000
Operating subsidies payments and transfers to other funds	(6,400,170)	(326,290)	(6,726,460)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(5,795,170)</u>	<u>(301,290)</u>	<u>(6,096,460)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Principal paid on capital debt	(11,969)	-	(11,969)
Interest paid on capital debt	(287)	-	(287)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(12,256)</u>	<u>-</u>	<u>(12,256)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income from pooled investments	4,986	1,831	6,817
Net Cash Provided (Used) by Investing Activities	<u>4,986</u>	<u>1,831</u>	<u>6,817</u>
Net Increase (Decrease) in Cash and Cash Equivalents	22,624	1,201,500	1,224,124
Balances - Beginning of Year	8,718,063	4,253,990	12,972,053
Balances - End of Year	<u>\$ 8,740,687</u>	<u>\$ 5,455,490</u>	<u>\$ 14,196,177</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ 5,043,990	\$ 944,023	\$ 5,988,013
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	138,257	7,930	146,187
Other revenues	2,623	6,634	9,257
Change in assets and liabilities:			
Receivables, net	(77,946)	(10,097)	(88,043)
Inventories, prepaids and other assets	167,965	21,800	189,765
Accounts payable and other liabilities	24,301	496,240	520,541
Accrued expenses	525,874	34,429	560,303
Net Cash Provided (Used) by Operating Activities	<u>\$ 5,825,064</u>	<u>\$ 1,500,959</u>	<u>\$ 7,326,023</u>
Noncash investing, capital and financing activities:			
Capital asset disposals	<u>\$ 59,663</u>	<u>\$ -</u>	<u>\$ 59,663</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit C-4

	Budget			Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
LIQUOR				
Personnel costs	\$ 23,234,210	\$ 24,486,900	\$ 24,466,639	\$ 20,261
Other operating	19,285,890	18,575,925	14,385,446	4,190,479
Total	<u>\$ 42,520,100</u>	<u>\$ 43,062,825</u>	<u>38,852,085</u>	<u>\$ 4,210,740</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation and amortization			1,633,972	
Other postemployment contributions			2,563,788	
Cost of goods sold			173,560,513	
Interest expense			1,175,003	
Deductions:				
Bond principal reduction			(1,070,632)	
Cash interest payments			(1,323,072)	
Encumbrances outstanding at year-end			(32,255)	
GAAP Expenses			<u>\$ 215,359,402</u>	
PERMITTING SERVICES				
Personnel costs	\$ 19,306,190	\$ 20,096,430	\$ 20,096,429	\$ 1
Other operating	4,845,230	5,075,150	5,075,146	4
Total	<u>\$ 24,151,420</u>	<u>\$ 25,171,580</u>	<u>25,171,575</u>	<u>\$ 5</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation and amortization			138,257	
Other postemployment contributions			351,697	
Interest expense			128	
Deductions:				
Encumbrances outstanding at year-end			(158,830)	
Equipment notes payable principal reduction			(11,969)	
Cash interest payments			(287)	
GAAP Expenses			<u>\$ 25,490,571</u>	
COMMUNITY USE OF PUBLIC FACILITIES				
Personnel costs	\$ 2,191,430	\$ 2,191,430	\$ 2,134,173	\$ 57,257
Other operating	7,134,410	7,460,700	6,541,124	919,576
Total	<u>\$ 9,325,840</u>	<u>\$ 9,652,130</u>	<u>8,675,297</u>	<u>\$ 976,833</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation and amortization			7,930	
Other postemployment contributions			44,373	
Deduction - Encumbrances outstanding at year-end			(383)	
GAAP Expenses			<u>\$ 8,727,217</u>	

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONTINUED
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit C-4

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
SOLID WASTE DISPOSAL				
Personnel costs	\$ 8,880,630	\$ 8,811,820	\$ 8,811,818	\$ 2
Other operating	98,425,322	94,054,334	94,054,198	136
Total	<u>\$ 107,305,952</u>	<u>\$ 102,866,154</u>	<u>102,866,016</u>	<u>\$ 138</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation and amortization			2,404,365	
Portion of retiree pre-funding not budgeted			118,328	
Interest expense			517,570	
Accrued landfill closing cost			44,000	
Deductions:				
Capital outlay expenditures			(1,333,293)	
Encumbrances outstanding at year-end			(10,310,631)	
Bond principal reduction			(3,550,000)	
Cash interest payments			(460,750)	
Adjustment of landfill closure costs			(1,294,800)	
GAAP Expenses			<u>\$ 89,000,805</u>	
SOLID WASTE COLLECTION				
Personnel costs	\$ 1,100,750	\$ 1,334,580	\$ 1,334,570	\$ 10
Other operating	5,898,260	5,378,644	5,378,638	6
Total	<u>\$ 6,999,010</u>	<u>\$ 6,713,224</u>	<u>6,713,208</u>	<u>\$ 16</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation and amortization			1,518	
Other postemployment contributions			14,790	
Deduction- Encumbrances outstanding at year-end			(417,955)	
GAAP Expenses			<u>\$ 6,311,561</u>	
SOLID WASTE LEAFING				
Personnel costs	\$ 3,452,180	\$ 3,106,970	\$ 2,719,668	\$ 387,302
Other operating	1,851,160	1,845,510	1,845,508	2
Total	<u>\$ 5,303,340</u>	<u>\$ 4,952,480</u>	<u>4,565,176</u>	<u>\$ 387,304</u>
Reconciliation to GAAP expenses:				
Additions:				
Interfund activities budgeted as transfers - solid waste tipping fees			1,012,650	
GAAP Expenses			<u>\$ 5,577,826</u>	
Reconciliation of GAAP expenses to Statement of Revenues, Expenses, and Changes in Fund Net Assets:				
GAAP Expenses:				
Solid Waste Disposal			\$ 89,000,805	
Solid Waste Collection			6,311,561	
Solid Waste Leafing			5,577,826	
Total Solid Waste Activities			<u>\$ 100,890,192</u>	*

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONTINUED
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit C-4

	Budget			Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
SILVER SPRING PARKING				
Personnel costs	\$ 1,987,080	\$ 1,987,080	\$ 1,875,054	\$ 112,026
Other operating	8,982,920	9,130,539	9,130,531	8
Total	<u>\$ 10,970,000</u>	<u>\$ 11,117,619</u>	<u>11,005,585</u>	<u>\$ 112,034</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation			5,569,137	
Non appropriated portion of retiree pre-funding not budgeted			26,295	
Interest expense			5,840	
Deductions:				
Encumbrances outstanding at year-end			(1,374,119)	
Equipment notes payable principal reduction			(158,859)	
Cash interest payments			(7,924)	
GAAP Expenses			<u>\$ 15,065,955</u>	
BETHESDA PARKING				
Personnel costs	\$ 1,849,240	\$ 1,849,240	\$ 1,668,995	\$ 180,245
Other operating	9,556,810	9,948,168	9,948,160	8
Total	<u>\$ 11,406,050</u>	<u>\$ 11,797,408</u>	<u>11,617,155</u>	<u>\$ 180,253</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation			4,926,096	
Interest expense			1,369,434	
Other postemployment contributions			32,871	
Deductions:				
Encumbrances outstanding at year-end			(550,475)	
Bond principal reduction			(1,915,000)	
Cash interest payments			(1,355,235)	
GAAP Expenses			<u>\$ 14,124,846</u>	
WHEATON PARKING				
Personnel costs	\$ 310,280	\$ 310,280	\$ 306,260	\$ 4,020
Other operating	930,190	941,414	841,707	99,707
Total	<u>\$ 1,240,470</u>	<u>\$ 1,251,694</u>	<u>1,147,967</u>	<u>\$ 103,727</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation			407,498	
Other postemployment contributions			4,930	
Deductions:				
Encumbrances outstanding at year-end			(101,247)	
GAAP Expenses			<u>\$ 1,459,148</u>	

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONCLUDED
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit C-4

	Budget			Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
MONTGOMERY HILLS PARKING				
Personnel costs	\$ 37,610	\$ 45,050	\$ 45,042	\$ 8
Other operating	84,070	85,966	77,088	8,878
Total	<u>\$ 121,680</u>	<u>\$ 131,016</u>	<u>122,130</u>	<u>\$ 8,886</u>
Reconciliation to GAAP expenses:				
Deduction - Encumbrances outstanding at year-end			(16,128)	
GAAP Expenses			<u>\$ 106,002</u>	
Reconciliation of GAAP expenses to Statement of Revenues, Expenses, and Changes in Fund Net Assets:				
GAAP Expenses:				
Silver Spring Parking			\$ 15,065,955	
Bethesda Parking			14,124,846	
Wheaton Parking			1,459,148	
Montgomery Hills Parking			106,002	
Total Parking Lot Districts			<u>\$ 30,755,951</u>	*

* Includes operating and nonoperating expenses

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

MOTOR POOL - Accounts for the fiscal activity related to the automotive and other motorized equipment needs of the using departments of the County.

LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE - Accounts for the fiscal activity related to liability, property, and workers' compensation insurance needs of the participating governmental agencies.

EMPLOYEE HEALTH BENEFITS SELF-INSURANCE - Accounts for the fiscal activity related to health, life, vision, dental, and long-term disability insurance needs of active employees of the participating governmental agencies.

CENTRAL DUPLICATING - Accounts for the fiscal activity related to printing and postage services provided to the using agencies.

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2011
Exhibit D-1

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Total Internal Service Funds
ASSETS					
Current Assets:					
Equity in pooled cash and investments	\$ 47	\$ 96,875,731	\$ 40,656,395	\$ 1,043,781	\$ 138,575,954
Cash	300	-	-	-	300
Receivables (net of allowances for uncollectibles):					
Accounts	374,464	190,927	383,495	-	948,886
Due from other funds	-	-	8,923,884	-	8,923,884
Due from component units	95,858	-	1,025,528	27,640	1,149,026
Due from other governments	58,006	4,650	832,887	15,648	911,191
Inventory of supplies	3,947,804	-	-	-	3,947,804
Prepays	15,258	1,380	-	223,828	240,466
Total Current Assets	<u>4,491,737</u>	<u>97,072,688</u>	<u>51,822,189</u>	<u>1,310,897</u>	<u>154,697,511</u>
Noncurrent Assets:					
Capital Assets:					
Land, improved and unimproved	22,506	-	-	-	22,506
Improvements other than buildings	268,565	-	-	-	268,565
Furniture, fixtures, equipment, and machinery	3,013,567	-	-	1,994,781	5,008,348
Automobiles and trucks	72,365,111	-	-	-	72,365,111
Construction in progress	-	-	691,302	-	691,302
Subtotal	75,669,749	-	691,302	1,994,781	78,355,832
Less: Accumulated depreciation	50,713,977	-	-	1,857,781	52,571,758
Total Capital Assets (net of accumulated depreciation)	<u>24,955,772</u>	<u>-</u>	<u>691,302</u>	<u>137,000</u>	<u>25,784,074</u>
Total Assets	<u>29,447,509</u>	<u>97,072,688</u>	<u>52,513,491</u>	<u>1,447,897</u>	<u>180,481,585</u>
LIABILITIES					
Current Liabilities:					
Accounts payable	3,486,672	865,135	3,950,116	425,247	8,727,170
Interest payable	-	-	-	758	758
Claims payable	-	102,026,000	7,529,407	-	109,555,407
Accrued liabilities	2,586,450	428,696	2,153,620	421,633	5,590,399
Due to other funds	2,918,304	58,871	4,502,543	44,294	7,524,012
Due to other governments	-	517	-	-	517
Equipment notes payable	522,730	-	-	77,892	600,622
Unearned revenue	-	-	304,800	-	304,800
Total Current Liabilities	<u>9,514,156</u>	<u>103,379,219</u>	<u>18,440,486</u>	<u>969,824</u>	<u>132,303,685</u>
Noncurrent Liabilities:					
Compensated absences	449,050	84,607	34,268	60,937	628,862
Other postemployment benefits	983,943	43,753	-	113,518	1,141,214
Total Noncurrent Liabilities	<u>1,432,993</u>	<u>128,360</u>	<u>34,268</u>	<u>174,455</u>	<u>1,770,076</u>
Total Liabilities	<u>10,947,149</u>	<u>103,507,579</u>	<u>18,474,754</u>	<u>1,144,279</u>	<u>134,073,761</u>
NET ASSETS					
Invested in capital, net of related debt	24,433,042	-	691,302	59,108	25,183,452
Unrestricted	<u>(5,932,682)</u>	<u>(6,434,891)</u>	<u>33,347,435</u>	<u>244,510</u>	<u>21,224,372</u>
Total Net Assets (Deficit)	<u>\$ 18,500,360</u>	<u>\$ (6,434,891)</u>	<u>\$ 34,038,737</u>	<u>\$ 303,618</u>	<u>\$ 46,407,824</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit D-2

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Total Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 59,698,341	\$ 51,656,201	\$ 129,412,260	\$ 7,557,405	\$ 248,324,207
Claim recoveries	<u>1,571,336</u>	<u>634,816</u>	<u>-</u>	<u>-</u>	<u>2,206,152</u>
Total Operating Revenues	<u>61,269,677</u>	<u>52,291,017</u>	<u>129,412,260</u>	<u>7,557,405</u>	<u>250,530,359</u>
OPERATING EXPENSES					
Personnel costs	18,034,767	3,528,033	994,146	2,225,879	24,782,825
Other post employment contributions	1,372,288	98,613	-	246,513	1,717,414
Postage	2,844	150	32,683	1,040,148	1,075,825
Self-insurance incurred and estimated claims	-	39,611,783	93,345,399	-	132,957,182
Insurance	2,055,520	3,656,568	17,700,930	-	23,413,018
Supplies and materials	26,724,660	4,564	155,010	589,039	27,473,273
Contractual services	320,194	5,312,812	5,229,861	424,956	11,287,823
Communications	157,383	4,052	45,096	509,099	715,630
Transportation	26,838	17,678	80	20,672	65,268
Public utility services	899,649	-	-	-	899,649
Rentals	22,394	-	-	1,621,784	1,644,178
Maintenance	10,812,935	856	-	15,476	10,829,267
Depreciation	6,907,157	-	-	122,247	7,029,404
Other	<u>31,635</u>	<u>3,598</u>	<u>259,854</u>	<u>28</u>	<u>295,115</u>
Total Operating Expenses	<u>67,368,264</u>	<u>52,238,707</u>	<u>117,763,059</u>	<u>6,815,841</u>	<u>244,185,871</u>
Operating Income (Loss)	<u>(6,098,587)</u>	<u>52,310</u>	<u>11,649,201</u>	<u>741,564</u>	<u>6,344,488</u>
NONOPERATING REVENUES (EXPENSES)					
Gain (loss) on disposal of capital assets	136,517	-	-	-	136,517
Investment income	525	28,748	10,263	-	39,536
Interest expense	(8,108)	-	-	(5,991)	(14,099)
Other revenue	-	27,794	2,394,496	-	2,422,290
Insurance recoveries	<u>-</u>	<u>447,247</u>	<u>-</u>	<u>-</u>	<u>447,247</u>
Total Nonoperating Revenues (Expenses)	<u>128,934</u>	<u>503,789</u>	<u>2,404,759</u>	<u>(5,991)</u>	<u>3,031,491</u>
Income (Loss) Before Transfers	<u>(5,969,653)</u>	<u>556,099</u>	<u>14,053,960</u>	<u>735,573</u>	<u>9,375,979</u>
Transfers In (Out):					
Transfers out	<u>(2,562,460)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,562,460)</u>
Total Transfers In (Out)	<u>(2,562,460)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,562,460)</u>
Change in Net Assets	(8,532,113)	556,099	14,053,960	735,573	6,813,519
Total Net Assets - Beginning of Year	<u>27,032,473</u>	<u>(6,990,990)</u>	<u>19,984,777</u>	<u>(431,955)</u>	<u>39,594,305</u>
Total Net Assets - End of Year	<u>\$ 18,500,360</u>	<u>\$ (6,434,891)</u>	<u>\$ 34,038,737</u>	<u>\$ 303,618</u>	<u>\$ 46,407,824</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit D-3

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 60,948,143	\$ 51,736,522	\$ 130,063,677	\$ 7,524,851	\$ 250,273,193
Payments to suppliers	(41,340,992)	(9,077,150)	(22,343,777)	(4,204,419)	(76,966,338)
Payments to employees	(16,028,745)	(3,487,110)	(1,146,632)	(2,115,823)	(22,778,310)
Other operating receipts	-	634,816	-	-	634,816
Claims paid	-	(32,418,783)	(93,785,736)	-	(126,204,519)
Other revenue	-	27,794	2,394,496	-	2,422,290
Net cash provided (Used) by Operating Activities	<u>3,578,406</u>	<u>7,416,089</u>	<u>15,182,028</u>	<u>1,204,609</u>	<u>27,381,132</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of capital assets	267,339	447,247	-	-	714,586
Purchases of capital assets	(1,468,286)	-	-	(9,588)	(1,477,874)
Principal paid on capital debt	-	-	-	(151,351)	(151,351)
Interest paid on capital debt	(8,108)	-	-	(7,464)	(15,572)
Internal activity-payment from other funds	(2,562,460)	-	-	-	(2,562,460)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,771,515)</u>	<u>447,247</u>	<u>-</u>	<u>(168,403)</u>	<u>(3,492,671)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income from pooled investments	525	28,694	10,263	-	39,482
Investment income from nonpooled investments	-	54	-	-	54
Net Cash Provided (Used) by Investing Activities	<u>525</u>	<u>28,748</u>	<u>10,263</u>	<u>-</u>	<u>39,536</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(192,584)	7,892,084	15,192,291	1,036,206	23,927,997
Balances - Beginning of Year	192,931	88,983,647	25,464,104	7,575	114,648,257
Balances - End of Year	<u>\$ 347</u>	<u>\$ 96,875,731</u>	<u>\$ 40,656,395</u>	<u>\$ 1,043,781</u>	<u>\$ 138,576,254</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ (6,098,587)	\$ 52,310	\$ 11,649,201	\$ 741,564	\$ 6,344,488
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	6,907,157	-	-	122,247	7,029,404
Other revenues	-	27,794	2,394,496	-	2,422,290
Change in assets and liabilities:					
Receivables, net	(321,534)	80,321	651,417	(32,554)	377,650
Inventories, prepaids and other assets	(97,603)	828	-	(37,595)	(134,370)
Accounts payable and other liabilities	2,603,940	7,223,463	212,155	254,378	10,293,936
Accrued expenses	585,033	31,373	274,759	156,569	1,047,734
Net Cash Provided (Used) by Operating Activities	<u>\$ 3,578,406</u>	<u>\$ 7,416,089</u>	<u>\$ 15,182,028</u>	<u>\$ 1,204,609</u>	<u>\$ 27,381,132</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit D-4

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE				
Personnel costs	\$ 3,967,750	\$ 3,967,750	\$ 3,528,033	\$ 439,717
Other Operating	43,924,320	43,924,320	41,497,951	2,426,369
Total	<u>\$ 47,892,070</u>	<u>\$ 47,892,070</u>	45,025,984	<u>\$ 2,866,086</u>
Reconciliation to GAAP expenses				
Additions:				
Portion of incurred but not reported claims not required to be budgeted			7,193,000	
Other postemployment contributions			<u>19,723</u>	
GAAP Expenses			<u>\$ 52,238,707</u>	
EMPLOYEES HEALTH BENEFITS SELF - INSURANCE				
Personnel costs	\$ 1,239,970	\$ 1,239,970	\$ 994,146	\$ 245,824
Other Operating	186,255,220	186,360,599	119,916,638	66,443,961
Total	<u>\$ 187,495,190</u>	<u>\$ 187,600,569</u>	120,910,784	<u>\$ 66,689,785</u>
Reconciliation to GAAP expenses				
Additions:				
Portion of incurred but not reported claims not required to be budgeted			(425,565)	
Deductions:				
Encumbrances outstanding at year end			<u>(2,722,160)</u>	
GAAP Expenses			<u>\$ 117,763,059</u>	



FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs.

PENSION AND OTHER EMPLOYEE BENEFIT TRUSTS – Account for the accumulation of resources for, and payment of, retirement annuities and/or other benefits and administrative costs.

Employees' Retirement System
Employees' Retirement Savings Plan
Deferred Compensation Plan
Retiree Health Benefits

PRIVATE PURPOSE TRUSTS - Account for trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

Private Contributions
Court Appointed Guardians
Tricentennial

AGENCY - Account for resources held by the County in a purely custodial capacity.

Recreation Activities
Property Tax
Miscellaneous

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
JUNE 30, 2011
Exhibit E-1

	Employees' Retirement System	Employees' Retirement Savings Plan	Deferred Compensation Plan	Retiree Health Benefits	Total
ASSETS					
Current Assets:					
Equity in pooled cash and investments	\$ 838,614	\$ 519,859	\$ -	\$ 3,926	\$ 1,362,399
Investments:					
U.S. Government and agency obligations	291,168,660	-	-	-	291,168,660
Asset-backed securities	23,074,251	-	-	-	23,074,251
Municipal/Provincial bonds	3,521,986	-	-	-	3,521,986
Corporate bonds	529,817,550	-	-	-	529,817,550
Collateralized mortgage obligations	4,494,269	-	-	-	4,494,269
Commercial mortgage-backed securities	68,577	-	-	-	68,577
Common and preferred stock	1,293,907,305	-	-	-	1,293,907,305
Mutual and commingled funds	161,260,706	182,851,306	272,313,942	54,073,341	670,499,295
Short-term investments	236,990,877	-	-	-	236,990,877
Cash collateral received under securities lending agreements	278,648,672	-	-	-	278,648,672
Real estate	119,090,399	-	-	-	119,090,399
Private equity	210,629,024	-	-	-	210,629,024
Total Investments	3,152,672,276	182,851,306	272,313,942	54,073,341	3,661,910,865
Receivables (net of allowances for uncollectibles):					
Receivables and accrued interest	19,514,710	-	-	-	19,514,710
Accounts	25,439	70,486	-	162,175	258,100
Due from other funds	9,083,952	1,541,513	1,548,766	4,492,121	16,666,352
Due from component units	99,501	100,047	-	1,053,300	1,252,848
Due from other governments	35,032	3,233	-	-	38,265
Total Current Assets	3,182,269,524	185,086,444	273,862,708	59,784,863	3,701,003,539
Total Assets	3,182,269,524	185,086,444	273,862,708	59,784,863	3,701,003,539
LIABILITIES					
Current Liabilities:					
Accounts payable	284,637,734	59,526	-	26,000	284,723,260
Accrued liabilities	266,565	20,229	-	2,911	289,705
Claims payable	-	-	-	4,492,121	4,492,121
Due to other funds	21,850	3,340	-	-	25,190
Unearned revenue	77,121	-	-	-	77,121
Total Current Liabilities	285,003,270	83,095	-	4,521,032	289,607,397
Noncurrent Liabilities:					
Compensated absences	58,544	4,678	-	970	64,192
Total Liabilities	285,061,814	87,773	-	4,522,002	289,671,589
NET ASSETS					
Held in trust for pension and other postemployment benefits	\$ 2,897,207,710	\$ 184,998,671	\$ 273,862,708	\$ 55,262,861	\$ 3,411,331,950

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit E-2

	Employees' Retirement System	Employees' Retirement Savings Plan	Deferred Compensation Plan	Retiree Health Benefits	Total
ADDITIONS					
Contributions:					
Employers	\$ 109,343,933	\$ 16,071,953	\$ -	\$ 42,397,085	\$ 167,812,971
Members	18,592,167	8,685,919	17,028,756	17,338,021	61,644,863
Federal government - Medicare Part D	-	-	-	1,654,013	1,654,013
Total Contributions	<u>127,936,100</u>	<u>24,757,872</u>	<u>17,028,756</u>	<u>61,389,119</u>	<u>231,111,847</u>
Investment income (loss)	531,070,737	32,461,347	42,988,175	10,075,428	616,595,687
Less: Investment expenses	<u>21,052,585</u>	<u>8,811</u>	<u>-</u>	<u>86,976</u>	<u>21,148,372</u>
Net Investment Income (Loss)	<u>510,018,152</u>	<u>32,452,536</u>	<u>42,988,175</u>	<u>9,988,452</u>	<u>595,447,315</u>
Other income - forfeitures	-	425,002	-	-	425,002
Total Additions, net	<u>637,954,252</u>	<u>57,635,410</u>	<u>60,016,931</u>	<u>71,377,571</u>	<u>826,984,164</u>
DEDUCTIONS					
Benefits:					
Annuities:					
Retirees	129,940,460	-	-	-	129,940,460
Survivors	7,944,401	-	-	-	7,944,401
Disability	40,906,886	-	-	-	40,906,886
Claims	-	-	-	51,071,129	51,071,129
Total Benefits	178,791,747	-	-	51,071,129	229,862,876
Member refunds	1,567,741	5,854,134	16,178,060	-	23,599,935
Administrative expenses	<u>3,079,377</u>	<u>244,218</u>	<u>-</u>	<u>3,191,143</u>	<u>6,514,738</u>
Total Deductions	<u>183,438,865</u>	<u>6,098,352</u>	<u>16,178,060</u>	<u>54,262,272</u>	<u>259,977,549</u>
Net Increase (Decrease)	454,515,387	51,537,058	43,838,871	17,115,299	567,006,615
Net Assets - Beginning of Year	<u>2,442,692,323</u>	<u>133,461,613</u>	<u>230,023,837</u>	<u>38,147,562</u>	<u>2,844,325,335</u>
Net Assets - End of Year	<u>\$ 2,897,207,710</u>	<u>\$ 184,998,671</u>	<u>\$ 273,862,708</u>	<u>\$ 55,262,861</u>	<u>\$ 3,411,331,950</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PRIVATE PURPOSE TRUST FUNDS
 JUNE 30, 2011
Exhibit E-3

	Private Contributions	Court Appointed Guardians	Tri- Centennial	Total
ASSETS				
Equity in pooled cash and investments	\$ 723,258	\$ 9,507	\$ 7,207	\$ 739,972
Total Assets	<u>723,258</u>	<u>9,507</u>	<u>7,207</u>	<u>739,972</u>
LIABILITIES				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS				
Held in trust	<u>\$ 723,258</u>	<u>\$ 9,507</u>	<u>\$ 7,207</u>	<u>\$ 739,972</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 PRIVATE PURPOSE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit E-4

	Private Contributions	Court Appointed Guardians	Tri- Centennial	Total
ADDITIONS				
Contributions:				
Members	\$ 40,000	\$ -	\$ -	\$ 40,000
Investment Income:				
Investment income	646	3	-	649
Other interest income	<u>-</u>	<u>-</u>	<u>54</u>	<u>54</u>
Total Investment Income	<u>646</u>	<u>3</u>	<u>54</u>	<u>703</u>
Total Additions	<u>40,646</u>	<u>3</u>	<u>54</u>	<u>40,703</u>
DEDUCTIONS				
Program expenses	<u>6,656</u>	<u>-</u>	<u>-</u>	<u>6,656</u>
Total Deductions	<u>6,656</u>	<u>-</u>	<u>-</u>	<u>6,656</u>
Net Increase (Decrease)	33,990	3	54	34,047
Net Assets - Beginning of Year	<u>689,268</u>	<u>9,504</u>	<u>7,153</u>	<u>705,925</u>
Net Assets - End of Year	<u>\$ 723,258</u>	<u>\$ 9,507</u>	<u>\$ 7,207</u>	<u>\$ 739,972</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit E-5

	Balance June 30, 2010	Additions	Deductions	Balance June 30, 2011
<u>RECREATION ACTIVITIES FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 2,439,359	\$ 23,380,898	\$ 22,443,015	\$ 3,377,242
Accounts receivable	12,508	12,508	-	25,016
Total Assets	<u>\$ 2,451,867</u>	<u>\$ 23,393,406</u>	<u>\$ 22,443,015</u>	<u>\$ 3,402,258</u>
LIABILITIES				
Accounts payable	\$ 19,853	\$ 4,359,839	\$ 4,354,942	\$ 24,750
Other liabilities	2,432,014	6,486,424	5,540,930	3,377,508
Total Liabilities	<u>\$ 2,451,867</u>	<u>\$ 10,846,263</u>	<u>\$ 9,895,872</u>	<u>\$ 3,402,258</u>
<u>PROPERTY TAX FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 24,053,622	\$ 2,022,986,285	\$ 2,030,421,494	\$ 16,618,413
Property taxes receivable	4,399,775	395,137,924	395,287,222	4,250,477
Accounts receivable	544	-	-	544
Total Assets	<u>\$ 28,453,941</u>	<u>\$ 2,418,124,209</u>	<u>\$ 2,425,708,716</u>	<u>\$ 20,869,434</u>
LIABILITIES				
Deposits	\$ 463,011	\$ -	\$ -	\$ 463,011
Due to other governments	1,762,646	534,310,164	535,668,069	404,741
Uncollected property taxes due to governments	4,075,289	395,137,923	395,287,221	3,925,991
Undistributed taxes and refunds	11,052,944	2,019,479,578	2,025,392,023	5,140,499
Tax Sale surplus and redemptions payable	2,322,373	14,666,962	13,842,203	3,147,132
Other Liabilities	8,777,678	809,313,791	810,303,409	7,788,060
Total Liabilities	<u>\$ 28,453,941</u>	<u>\$ 3,772,908,418</u>	<u>\$ 3,780,492,925</u>	<u>\$ 20,869,434</u>
<u>MISCELLANEOUS AGENCY FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 5,882,861	\$ 4,522,324	\$ 4,939,197	\$ 5,465,988
Cash	242,118	23,530	92,238	173,410
Property tax receivable	1,483	1,091,965	1,093,438	10
Accounts receivable	62,734	1,146,464	1,133,778	75,420
Total Assets	<u>\$ 6,189,196</u>	<u>\$ 6,784,283</u>	<u>\$ 7,258,651</u>	<u>\$ 5,714,828</u>
LIABILITIES				
Due to other governments	\$ 219,463	\$ 3,563,016	\$ 2,746,387	\$ 1,036,092
Other liabilities	5,969,733	22,789,826	24,539,785	4,219,774
Deposits	-	1,037,213	579,646	457,567
Accrued liabilities	-	8,849	7,454	1,395
Total Liabilities	<u>\$ 6,189,196</u>	<u>\$ 27,398,904</u>	<u>\$ 27,873,272</u>	<u>\$ 5,714,828</u>

(Continued)

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONCLUDED
 ALL AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit E-5

	Balance June 30, 2010	Additions	Deductions	Balance June 30, 2011
<u>TOTALS - ALL AGENCY FUNDS</u>				
ASSETS				
Equity in pooled cash and investments	\$ 32,375,842	\$ 2,050,889,507	\$ 2,057,803,706	\$ 25,461,643
Cash	242,118	23,530	92,238	173,410
Property taxes receivable	4,401,258	396,229,889	396,380,660	4,250,487
Accounts receivable	75,786	1,158,972	1,133,778	100,980
Total Assets	<u>\$ 37,095,004</u>	<u>\$ 2,448,301,898</u>	<u>\$ 2,455,410,382</u>	<u>\$ 29,986,520</u>
LIABILITIES				
Accounts payable	\$ 19,853	\$ 4,359,839	\$ 4,354,942	\$ 24,750
Deposits	463,011	1,037,213	579,646	920,578
Due to other governments	1,982,109	537,873,180	538,414,456	1,440,833
Uncollected property taxes due to governments	4,075,289	395,137,923	395,287,221	3,925,991
Undistributed taxes and refunds	11,052,944	2,019,479,578	2,025,392,023	5,140,499
Tax sale surplus and redemptions payable	2,322,373	14,666,962	13,842,203	3,147,132
Other liabilities	17,179,425	838,590,041	840,384,124	15,385,342
Accrued liabilities	-	8,849	7,454	1,395
Total Liabilities	<u>\$ 37,095,004</u>	<u>\$ 3,811,153,585</u>	<u>\$ 3,818,262,069</u>	<u>\$ 29,986,520</u>



NONMAJOR COMPONENT UNITS

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
JUNE 30, 2011
Exhibit F-1

	BUPI	MCRA	MCC	TOTAL
ASSETS				
Equity in pooled cash and investments	\$ -	\$ -	\$ 22,624,102	\$ 22,624,102
Cash with fiscal agents	-	-	804,543	804,543
Cash	822,185	5,174,264	174,042	6,170,491
Investments - cash equivalents	-	-	51,510,736	51,510,736
Investments	-	-	31,272,287	31,272,287
Receivables (net of allowances for uncollectibles):				
Capital leases	-	24,400,121	-	24,400,121
Accounts	72,540	544,050	3,385,866	4,002,456
Notes	-	45,720,000	-	45,720,000
Other	-	-	1,571,086	1,571,086
Due from primary government	-	-	7,034,263	7,034,263
Due from other governments	6,619	-	7,667,095	7,673,714
Inventory of supplies	-	281,853	1,679,744	1,961,597
Prepays	32,214	294,223	1,529,556	1,855,993
Deferred charges	-	425,771	-	425,771
Other assets	5,075	-	62,624,111	62,629,186
Restricted Assets:				
Equity in pooled cash and investments	-	-	6,900,795	6,900,795
Cash	-	641,585	-	641,585
Investments	-	3,294,810	-	3,294,810
Capital Assets:				
Nondepreciable assets	-	27,522,469	70,766,909	98,289,378
Depreciable assets, net	<u>344,606</u>	<u>12,783,115</u>	<u>304,082,926</u>	<u>317,210,647</u>
Total Assets	<u>1,283,239</u>	<u>121,082,261</u>	<u>573,628,061</u>	<u>695,993,561</u>
LIABILITIES				
Accounts payable	126,585	445,535	23,105,648	23,677,768
Interest payable	-	805,614	-	805,614
Retainage payable	-	-	5,000	5,000
Accrued liabilities	240,123	757,810	-	997,933
Deposits	-	82,535	-	82,535
Due to primary government	38,830	166,247	2,858,447	3,063,524
Due to other governments	-	63,232	-	63,232
Unearned revenue	94,164	321,138	5,927,039	6,342,341
Other liabilities	62,327	-	-	62,327
Noncurrent liabilities:				
Due within one year	-	6,457,848	3,668,802	10,126,650
Due in more than one year	<u>-</u>	<u>85,468,750</u>	<u>99,230,818</u>	<u>184,699,568</u>
Total Liabilities	<u>562,029</u>	<u>94,568,709</u>	<u>134,795,754</u>	<u>229,926,492</u>
NET ASSETS				
Invested in capital, net of related debt	344,606	19,967,562	325,884,635	346,196,803
Restricted for:				
Capital projects	-	153,888	-	153,888
Debt service	-	3,325,326	-	3,325,326
Other purposes	-	457,181	25,441,709	25,898,890
Unrestricted (deficit)	<u>376,604</u>	<u>2,609,595</u>	<u>87,505,963</u>	<u>90,492,162</u>
Total Net Assets	<u>\$ 721,210</u>	<u>\$ 26,513,552</u>	<u>\$ 438,832,307</u>	<u>\$ 466,067,069</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
Exhibit F-2

Program Revenues					Net (Expense) Revenue and Changes in Net Assets			
Functions	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions				
					BUPI	MCRA	MCC	Total
Component Units:								
General government	\$ 4,379,007	\$ 4,188,105	\$ 211,003	\$ -	\$ 20,101	\$ -	\$ -	\$ 20,101
Culture and recreation	18,217,219	16,540,875	-	2,988,841	-	1,312,497	-	1,312,497
Education	278,827,886	77,112,136	40,932,761	628,185	-	-	(160,154,804)	(160,154,804)
Total component units	<u>\$ 301,424,112</u>	<u>\$ 97,841,116</u>	<u>\$ 41,143,764</u>	<u>\$ 3,617,026</u>	<u>20,101</u>	<u>1,312,497</u>	<u>(160,154,804)</u>	<u>(158,822,206)</u>
General revenues:								
Grants and contributions not restricted to specific programs	-	-	-	-	-	-	188,020,318	188,020,318
Investment Income	-	-	-	-	-	2,276,636	5,485,543	7,762,179
Gain on sale of capital assets	23,330	-	-	-	23,037	-	-	46,367
Total general revenues	<u>23,330</u>	<u>2,299,673</u>	<u>193,505,861</u>	<u>195,828,864</u>				
Change in net assets	43,431	3,612,170	33,351,057	37,006,658				
Net assets - beginning	677,779	22,901,382	405,481,250	429,060,411				
Net assets - ending	<u>\$ 721,210</u>	<u>\$ 26,513,552</u>	<u>\$ 438,832,307</u>	<u>\$ 466,067,069</u>				



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Cable TV Special Revenue	130	131	-	147
Capital Projects	28	30	-	138
Central Duplicating Internal Service	160	161	162	-
Community Use of Public Facilities Enterprise	152	153	154	155
Court Appointed Guardians Private Purpose Trust	168	169	-	-
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Employees' Retirement Saving Plan POEB * Trust	166	167	-	-
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Grants Special Revenue	28	30	-	123
Housing Initiative Special Revenue	28	30	-	122
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Liability and Property Coverage Self-Insurance Internal Service	160	161	162	163
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Mass Transit Facilities Special Revenue	132	133	-	141
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Restricted Donations Special Revenue	134	135	-	150
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Revenue Stabilization Special Revenue	28	30	-	121
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Urban Districts Special Revenue	132	133	-	142
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Component Units:				
Bethesda Urban Partnership, Inc.	174	175	-	-
Housing Opportunities Commission of Montgomery County	37	38	-	-
Montgomery College	174	175	-	-
Montgomery County Public Schools	37	38	-	-
Montgomery County Revenue Authority	174	175	-	-

* POEB = Pension and Other Employee Benefits





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